



We believe that governance evaluation encompasses a holistic spectrum of components.

It begins with standard elements, such as structures, policies and processes, then continues by observing and understanding the board dynamics and implicit assumptions that shape board behaviors and, ultimately, impact.

Board Veritas' Audit process involves the quality of your leadership – the board, and a diagnostic review of key governance practices, policies, relationships and communications.

Through a relationship between Board Veritas and an expert legal counsel, the Veritas Report offers confirmation of critical elements of governance structures or processes that are effective and identification of these that need to be addressed.

We compile the findings, observations and recommendations into a detailed report – The Veritas Report. Our analysis goes beyond structures and practices to delve deeply into an understanding of complex board dynamics. This report is then presented, in person, to the board or designated leadership recipient.

WHY HAVE AN AUDIT?

- To demonstrate status and performance to internal and external stakeholders.
- As leverage in the recruitment of new board members.
- As a diagnosis that can be used by change agents looking to improve the organization.
- As a means of providing accountability and transparency to membership in membership-driven organizations.
- To address compliance concerns or lapses.
- To increase the confidence of investors or donors.
- As a tool to align mission, governance practices and organizational culture.

OUTCOMES OF AN AUDIT

- Confirmation of key elements of governance structures or processes that are effective.
- Identification of those that need to be addressed.
- Recognition that effective governance requires a heightened level of intentionality.
- Clarity around the importance of a transparent relationship between the president and board that is inclusive of mutual expectations and accountability.
- Articulate a pathway to implementation, through the delivery of our report, that will positively inspire leadership to embrace the work ahead, by grounding our recommendations in feasibility and practicality.

COMPONENTS

Legal review of governing documents
Board communique and Internal Case Studies
Online Board Self-Assessment
Full Interview of Board of Directors
Interview Organizational Management
Observation of board meeting

TIMELINE

Usually 8 – 12 weeks

FOCUS POINTS INCLUDE

Chair's leadership
Executive leadership
Board agenda setting
Performance evaluation
Board composition
Board engagement
Board dynamics
Governance structure and model
Succession plan

RESULTS IN VERITAS REPORT

Auditors Letter Plus

Elements of Veritas Report:

- Observations
- Findings
- Recommendations
- Next Steps

Presented to Leadership / Board